MY PASSIVE INCOME / ADVISORY RESEARCH

Sandhar Technologies Limited (SANDHAR)

NSE · Consumer Cyclical · Auto Parts

ADVISORY SIGNAL
SELL

Advisory baseline SELL · Technical snapshot SELL

PRICE NOW	SIGNAL PRICE	VS ADVISED	MARKET CAP	P/E	ROE	SALES GROWTH	EARNINGS GROWTH
Rs.532.30	Rs.571.50	-26.5%	Rs.3,212 Cr	15.5x	N/A	26.8%	33.1%

EMA TREND MAP

21D -7.2% | 50D -11.7% | 200D -9.0%

21D short-term · 50D intermediate · 200D primary trend



INVESTMENT CASE

Company: Sandhar Technologies Limited (NSE: SANDHAR) Sector / Industry: Consumer Cyclical / Auto Parts Signal: SELL (unchanged from prior signal) Event price: Rs.571.5 Current price in supplied technicals: Rs.532.30 Based only on the supplied evidence, the investment case is defensive / cautionary rather than constructive. The technical framework remains SELL, and the supplied decision logic says the original stop-loss was triggered because price fell below the stop level. Fundamentally, the business appears to be a…

BUSINESS / MOAT

Sandhar Technologies Limited, per the supplied company summary, manufactures and assembles automotive components in India and internationally. Product categories listed include: automotive locking and security systems…

Moat view: The evidence suggests a few potential moat ingredients: broad product portfolio across multiple auto-component categories, presence in both domestic and international markets, manufacturing and assembly capabilities across…

CATALYSTS / RED FLAGS

Catalysts: Positive revenue growth: 26.8% Positive earnings growth: 33.1% Diversified product portfolio across multiple auto-component categories International…

Red flags: Positive revenue growth: 26.8% Positive earnings growth: 33.1% Diversified product portfolio across multiple auto-component categories International…

DECISION CHECKLIST

PASS **SIGNAL ALIGNMENT**
Advisory SELL; technical engine SELL.

FAIL **PRIMARY TREND**
Price/EMA structure is not confirmed.

WATCH **VOLUME SUPPORT**
Volume confirmation is absent or unavailable.

PASS **WEEKLY MOMENTUM**
Latest weekly trend is advancing.

PASS **GROWTH**
Sales 26.8%; earnings 33.1%.

UNKNOWN **MARGIN TREND**
Operating margin N/A; change N/A.

UNKNOWN **ROCE / QUALITY**
ROCE N/A; change N/A.

PASS **BALANCE SHEET**
Debt/equity 0.86x.

WATCH **VALUATION**
P/E 15.5x; compare with growth and peers.

REVIEW **MOAT EVIDENCE**
The evidence suggests a few potential moat ingredients: broad product portfolio across multiple…

REVIEW **SECTOR / PEERS**
The company is classified as Consumer Cyclical / Auto Parts. This sector is typically sensitive to…

REVIEW **EVIDENCE QUALITY**
Moderate to low for fundamental conviction; moderate for technical signal. Why: Technical data is…

RISK / RETURN PLAN

RISK GRADE	Very High
LATEST PRICE	Rs.532.30
THESIS BREAK	N/A
DOWNSIDE TO BREAK	Not determinable
MINIMUM REWARD / RISK	Not determinable
2:1 REWARD HURDLE	N/A

EXPOSURE GUIDANCE

0% new exposure; review existing position for exit or reduction

MONITORING HORIZON

Until the next signal or thesis review; monitor at least weekly

PRICE SNAPSHOT

Captured ime unavailable IST via market data lookup.

Risk/reward is not determinable because a valid current price below/above a usable thesis-break level was not available.

SOURCES: Screener.in, Yahoo Finance fundamentals snapshot, Company website, Yahoo! Finance Canada

This research is AI-assisted and informational only; it is not investment advice. Verify primary filings and current market data before acting.

14 Oct 2026 02:32 IST

Sandhar Technologies Limited (SANDHAR) · SELL view

MACHINE FRAMEWORK

M — MEGA TAILWINDS & TRENDS

UNKNOWN - Not available in supplied evidence.

A — PRICE ACTION & VOLUME

UNKNOWN - Not available in supplied evidence.

C — COMPETITIVE ADVANTAGE - MOAT

UNKNOWN - Not available in supplied evidence.

H — HIGH ROCE - EMERGING & QUALITY

UNKNOWN - Not available in supplied evidence.

I — IMPROVEMENTS IN COMPANY

UNKNOWN - Not available in supplied evidence.

N — COMPANY GETTING INTO MORE THINGS

UNKNOWN - Not available in supplied evidence.

E — EXECUTION / EARNINGS TRIGGERS

UNKNOWN - Not available in supplied evidence.

FUNDAMENTAL SCORECARD

PASS	SALES GROWTH	26.8%
PASS	EARNINGS GROWTH	33.1%
UNKNOWN	GROSS MARGIN	N/A
UNKNOWN	OPERATING MARGIN	N/A
UNKNOWN	MARGIN CHANGE	N/A
UNKNOWN	ROCE	N/A
UNKNOWN	RETURN ON EQUITY	N/A
PASS	DEBT / EQUITY	0.86x
WATCH	P / E	15.5x

4-YEAR FINANCIAL TREND

METRIC	-	-	-	-
REVENUE	N/A	N/A	N/A	N/A
SALES GROWTH	N/A	N/A	N/A	N/A
OP MARGIN	N/A	N/A	N/A	N/A
NET MARGIN	N/A	N/A	N/A	N/A
EARNINGS GROWTH	N/A	N/A	N/A	N/A
ROCE	N/A	N/A	N/A	N/A
DEBT / EQUITY	N/A	N/A	N/A	N/A

VALUATION / EXPECTATIONS

P/E: 15.49 P/B: 2.40 Market cap: Rs.32.12bn On headline multiples alone, the stock does not look obviously expensive. However, valuation must be judged against: leverage, growth durability, capital intensity, and return on capital. Those are not sufficiently evidenced…

SCENARIOS & DELIVERY

BULL

Revenue and earnings growth continue at a healthy pace. The company converts its diversified product base into stronger operating leverage. Capital deployment, if approved and…

BASE

Growth remains positive but uneven. The stock trades as a leveraged auto-components name with moderate valuation. Technical weakness persists until a clearer trend reversal…

BEAR

High leverage becomes a constraint on flexibility. Growth slows or margins compress. The stock remains below key moving averages and fails to regain trend validity. Additional…

MANAGEMENT DELIVERY AUDIT

No verifiable management commitments were available in curated annual reports.

CATALYSTS / RISKS

Catalysts: Positive revenue growth: 26.8% Positive earnings growth: 33.1% Diversified product portfolio across multiple auto-component categories…

Risks: SELL signal remains active Stop-loss triggered Price is below 21d, 50d, and 200d EMAs Trend valid = false Volume support = false…

THESIS BREAK / MONITOR

The current cautious thesis would be challenged if: The company demonstrates sustained improvement in leverage metrics. Strong cash-flow evidence emerges. Price reclaims and holds above key technical levels with volume support…

EVIDENCE QUALITY & DATA GAPS

Moderate to low for fundamental conviction; moderate for technical signal. Why: Technical data is specific and internally consistent enough to support the SELL signal. Fundamental data is limited to a snapshot of ratios and growth rates. No primary filings, audited financial statements, or management commentary are included. Headlines are only signals and are not verified facts in this workflow. Not available in supplied…

SOURCE LINKS

Screener.in · screener.in

Yahoo Finance fundamentals… · finance.yahoo.com

Company website · sandhargroup.com

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