Asahi India Glass Limited (ASAHIINDIA)

NSE · Consumer Cyclical · Auto Parts

ADVISORY SIGNAL
SELL

Advisory event BUY -> SELL · Technical snapshot HOLD

PRICE NOW	SIGNAL PRICE	VS ADVISED	MARKET CAP	P/E	ROE	SALES GROWTH	EARNINGS GROWTH
Rs.942.00	Rs.929.65	1.5%	Rs.24,014 Cr	55.3x	N/A	15.0%	1.5%

EMA TREND MAP

21D short-term · 50D intermediate · 200D primary trend

21D -1.0% | 50D +0.1% | 200D +3.2%



INVESTMENT CASE

ASAHI INDIA GLASS LIMITED (NSE: ASAHIINDIA) is a glass manufacturer serving automotive and float-glass-related end markets in India and internationally. The supplied evidence indicates a large-cap, profitable, but highly valued and highly levered business with recent growth momentum, while the technical setup has turned from BUY to SELL. Signal: BUY -> SELL at an event price of Rs.929.65 on 2026-10-14 09:17 IST. Latest reference price: Rs.942.00 captured 2026-10-14 10:32 IST from Live snapshot. Technical context: Price is…

BUSINESS / MOAT

Asahi India Glass Limited manufactures and sells glass products in India and internationally through two segments: Automotive Glass Float Glass The company also offers: Architectural glass products Consumer glass…

Moat view: Broad product portfolio across automotive, float, architectural, consumer, and industrial glass Presence in repair/replacement and car-care services Export activity Potential scale benefits from manufacturing footprint Possible…

CATALYSTS / RED FLAGS

Catalysts: Positive revenue growth and very strong earnings growth in the snapshot Healthy gross, operating, and net margins in the snapshot Price remains…

Red flags: Price: Rs.942.00 Captured at: 2026-10-14 10:32:36 IST Source: Live Note: This is separate from the historical signal-event price. Signal change: BUY…

DECISION CHECKLIST

WATCH **SIGNAL ALIGNMENT**
Advisory SELL; technical engine HOLD.

PASS **PRIMARY TREND**
Price and EMA structure are aligned.

WATCH **VOLUME SUPPORT**
Volume confirmation is absent or unavailable.

WATCH **WEEKLY MOMENTUM**
Weekly advance is absent or unavailable.

PASS **GROWTH**
Sales 15.0%; earnings 1.5%.

UNKNOWN **MARGIN TREND**
Operating margin 17.3%; change N/A.

UNKNOWN **ROCE / QUALITY**
ROCE N/A; change N/A.

PASS **BALANCE SHEET**
Debt/equity 0.56x.

WATCH **VALUATION**
P/E 55.3x; compare with growth and peers.

REVIEW **MOAT EVIDENCE**
Broad product portfolio across automotive, float, architectural, consumer, and industrial glass…

REVIEW **SECTOR / PEERS**
Sector: Consumer Cyclical Industry: Auto Parts This places the company in a cyclical environment tied…

REVIEW **EVIDENCE QUALITY**
Good: Latest price snapshot, technical levels, valuation snapshot, peer snapshot, business summary…

RISK / RETURN PLAN

RISK GRADE	High
LATEST PRICE	Rs.942.00
THESIS BREAK	Rs.835.38
DOWNSIDE TO BREAK	-11.3%
MINIMUM REWARD / RISK	2.0:1
2:1 REWARD HURDLE	Rs.1,155.24

EXPOSURE GUIDANCE

0% new exposure; review existing position for exit or reduction

MONITORING HORIZON

Until the next signal or thesis review; monitor at least weekly

PRICE SNAPSHOT

Captured 2026-10-14 10:32:36.32 IST via Live.

The reward hurdle is a minimum 2:1 planning threshold based on the available stop-loss. It is not a forecast or price target.

SOURCES: Screener.in, Yahoo Finance fundamentals snapshot, Company website, Express Computer

This research is AI-assisted and informational only; it is not investment advice. Verify primary filings and current market data before acting.

14 Oct 2026 10:33 IST

Asahi India Glass Limited (ASAHIINDIA) · SELL view

MACHINE FRAMEWORK

M — MEGA TAILWINDS & TRENDS

WATCH - The supplied inputs show the company in Consumer Cyclical / Auto Parts with 15% revenue growth and headlines around AI transformation, import substitution, and auto…

A — PRICE ACTION & VOLUME

FAIL - Current price is below the 21-day EMA, near the 50-day EMA, above the 200-day EMA, with no volume support, no weekly advance, and no breakout.

C — COMPETITIVE ADVANTAGE - MOAT

UNKNOWN - The business summary shows breadth across products and end markets, but no direct evidence of moat strength, pricing power, or structural advantage is supplied.

H — HIGH ROCE - EMERGING & QUALITY

UNKNOWN - ROCE, ROE, and ROA are not available in the supplied inputs, so high-return quality cannot be assessed.

I — IMPROVEMENTS IN COMPANY

UNKNOWN - Revenue and earnings growth are positive, but no margin-change data or annual history is supplied to confirm improvement trajectory.

N — COMPANY GETTING INTO MORE THINGS

WATCH - The business summary shows multiple product and service lines, and headlines suggest AI/digital transformation and design initiatives, but expansion evidence is not…

E — EXECUTION / EARNINGS TRIGGERS

WATCH - Revenue growth and earnings growth are strong in the snapshot, and operating margin is healthy, but the absence of margin-change history and annual-report…

FUNDAMENTAL SCORECARD

PASS	SALES GROWTH	15.0%
PASS	EARNINGS GROWTH	1.5%
WATCH	GROSS MARGIN	57.4%
WATCH	OPERATING MARGIN	17.3%
UNKNOWN	MARGIN CHANGE	N/A
UNKNOWN	ROCE	N/A
UNKNOWN	RETURN ON EQUITY	N/A
PASS	DEBT / EQUITY	0.56x
WATCH	P / E	55.3x

4-YEAR FINANCIAL TREND

METRIC	-	-	-	-
REVENUE	N/A	N/A	N/A	N/A
SALES GROWTH	N/A	N/A	N/A	N/A
OP MARGIN	N/A	N/A	N/A	N/A
NET MARGIN	N/A	N/A	N/A	N/A
EARNINGS GROWTH	N/A	N/A	N/A	N/A
ROCE	N/A	N/A	N/A	N/A
DEBT / EQUITY	N/A	N/A	N/A	N/A

VALUATION / EXPECTATIONS

P/E: 55.28x P/B: 6.10x The valuation implies the market expects continued growth and/or margin resilience. With high leverage and no verified ROCE, the valuation looks demanding on the supplied evidence. Relative to the peer snapshot, the stock appears more expensive…

SCENARIOS & DELIVERY

BULL

Growth remains strong, margins hold, and the company converts its product breadth and manufacturing initiatives into better earnings quality. If the market regains confidence…

BASE

The company continues to grow, but the market remains cautious because of valuation, leverage, and the recent signal deterioration. The stock may trade in a volatile range while…

BEAR

Growth decelerates, margins compress, leverage becomes more concerning, and the technical breakdown persists. In that case, the stock could de-rate materially, especially given…

MANAGEMENT DELIVERY AUDIT

No annual report excerpts were supplied. Therefore, there are no verifiable management commitments and no later annual-report evidence to compare against. Management commitments identified: Not available in supplied evidence Verification status: Not yet verifiable Reason: Fewer than two usable…

CATALYSTS / RISKS

Catalysts: Positive revenue growth and very strong earnings growth in the snapshot Healthy gross, operating, and net margins in the snapshot Price…

Risks: BUY -> SELL signal deterioration No volume support No weekly advance High leverage Expensive valuation No ROCE / ROE / ROA data No…

THESIS BREAK / MONITOR

Price decisively loses the Rs.835.38 thesis-break level Continued deterioration below the 50-day and 200-day trend structure Evidence of margin compression or earnings slowdown Any sign that leverage is constraining flexibility…

EVIDENCE QUALITY & DATA GAPS

Good: Latest price snapshot, technical levels, valuation snapshot, peer snapshot, business summary Limited: Headlines are present but unverified Weak / missing: Financial history, annual report excerpts, ROCE, ROE, ROA, margin-change history, management delivery evidence No multi-year financial history No annual report excerpts No verified management commitments or delivery audit No ROCE / ROE / ROA No segment-level revenue…

SOURCE LINKS

Screener.in · screener.in

Yahoo Finance fundamentals… · finance.yahoo.com

Company website · aisglass.com

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